

**CONSOLIDATED BALANCE SHEET**

Quarter 4/2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100 - 110 + 120 + 130 + 140 + 150)</b>	<b>100</b>		<b>657,581,211,206</b>	<b>511,569,790,323</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>135,242,904,286</b>	<b>67,258,575,137</b>
1. Cash	111	V.01	135,242,904,286	67,258,575,137
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>4,604,100,000</b>	<b>22,297,170,000</b>
1. Short-term investments	121		6,920,100,000	26,428,770,000
2. Provision for devaluation of short-term security investments (*)	129		(2,316,000,000)	(4,131,600,000)
<b>III. Receivables</b>	<b>130</b>		<b>246,681,804,230</b>	<b>206,828,362,348</b>
1. Trade accounts receivables	131		133,111,461,944	74,594,191,587
2. Advances to suppliers	132		22,201,383,962	63,739,785,283
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.03	92,145,038,617	69,270,465,771
6. Provision for short-term bad receivables (*)	139		(776,080,293)	(776,080,293)
<b>IV. Inventories</b>	<b>140</b>		<b>238,315,381,642</b>	<b>159,857,049,229</b>
1. Inventories	141	V.04	238,315,381,642	159,857,049,229
2. Provision for devaluation of inventories (*)	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>32,737,021,048</b>	<b>55,328,633,609</b>
1. Short-term prepaid expenses	151		338,801,578	809,824,394
2. VAT deductible	152		29,817,296,992	9,190,957,233
3. Tax and accounts receivable from State budget	154	V.05	722	-
4. Other short-term assets	158		2,580,921,756	45,327,851,982
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>1,047,801,957,534</b>	<b>796,289,811,485</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>948,544,125,485</b>	<b>725,562,517,071</b>
1. Tangible fixed assets	221	V.08	704,958,502,540	383,863,791,754
- Historical cost	222		1,298,205,358,936	934,374,281,926
- Accumulated depreciation (*)	223		(593,246,856,396)	(550,510,490,172)
2. Finance leases fixed assets	224	V.09	5,407,133,447	6,765,339,026
- Historical cost	225		7,722,198,841	9,171,446,993
- Accumulated depreciation (*)	226		(2,315,065,394)	(2,406,107,967)
3. Intangible fixed assets	227	V.10	167,615,261,210	169,541,497,135
- Historical cost	228		181,852,585,020	181,523,457,000
- Accumulated depreciation (*)	229		(14,237,323,810)	(11,981,959,865)
4. Construction in progress expenses	230	V.11	70,563,228,288	165,391,889,156
<b>III. Property Investment</b>	<b>240</b>	<b>V.12</b>	<b>-</b>	<b>-</b>
- Historical cost	241		-	-
- Accumulated depreciation (*)	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>77,272,207,991</b>	<b>47,512,069,256</b>
1. Investment in subsidiary company	251		-	-
2. Investment in joint venture	252		3,015,891,991	2,148,553,256
3. Other long-term investment	258	V.13	75,753,316,000	45,363,516,000
4. Provision for devaluation of long-term finance investments (*)	259		(1,497,000,000)	-
<b>V. Other long-term assets</b>	<b>260</b>		<b>21,985,624,059</b>	<b>23,215,225,158</b>
1. Long-term prepaid expenses	261	V.14	5,761,258,589	3,921,791,456
2. Deferred income tax assets	262	V.21	-	492,891,744
3. Others	268	V.07	2,360,626,640	2,956,269,011
4. Goodwill	269		13,863,738,830	15,844,272,947
<b>TOTAL ASSETS</b>	<b>270</b>		<b>1,705,383,168,740</b>	<b>1,307,859,601,808</b>

**CONSOLIDATED BALANCE SHEET**

Quarter 4/2009

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300=310+330)</b>	<b>300</b>		<b>1,135,576,056,724</b>	<b>930,151,562,032</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>694,177,821,680</b>	<b>628,332,869,630</b>
1. Short-term borrowing and debts	311	V.15	510,217,480,609	389,246,343,103
2. Trade accounts payable	312		78,279,344,659	108,062,205,368
3. Advances from customers	313		18,655,134,781	19,086,742,732
4. Taxes and liabilities to State budget	314	V.16	8,742,144,728	1,754,281,487
5. Payable to employees	315		23,059,671,953	6,169,452,562
6. Payable expenses	316	V.17	652,526,064	275,079,999
7. Accounts payable-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.18	54,571,518,886	103,738,764,379
10. Provision for current liabilities	320		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>441,398,235,044</b>	<b>301,818,692,402</b>
1. Long-term accounts payable-Trade	331		-	-
2. Long-term accounts payable-Affiliate	332	V.19	-	-
3. Other long-term payables	333		52,502,000,000	52,502,000,000
4. Long-term borrowing and debts	334	V.20	388,875,689,044	249,291,674,230
5. Deferred income tax	335	V.21	-	-
6. Provision for unemployment benefit	336		20,546,000	25,018,172
7. Provision for long-term liabilities	337		-	-
<b>B. OWNER'S EQUITY (400=410+430)</b>	<b>400</b>		<b>569,807,112,016</b>	<b>377,708,039,776</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>535,513,229,366</b>	<b>335,894,830,016</b>
1. Paid-in capital	411		434,382,430,000	241,839,200,000
2. Capital surplus	412		45,032,400,000	59,944,891,000
3. Other capital of owner	413		-	-
4. Treasury stock (*)	414		(5,939,990,000)	(5,939,990,000)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		(9,943,603,214)	-
7. Investment and development funds	417		8,537,246,035	21,291,656,686
8. Financial reserve fund	418		21,705,896,061	19,213,308,490
9. Other fund belong to owner's equity	419		-	-
10. Retained after-tax profit	420		41,738,850,484	(454,236,160)
11. Capital for construction work	421		-	-
<b>II. Budget sources</b>	<b>430</b>		<b>2,559,381,277</b>	<b>9,839,398,663</b>
1. Bonus and welfare funds	431		2,559,381,277	9,839,398,663
2. Budgets	432	V.23	-	-
3. Budget for fixed asset	433		-	-
<b>III. Minority interest</b>	<b>439</b>		<b>31,734,501,373</b>	<b>31,973,811,097</b>
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>1,705,383,168,740</b>	<b>1,307,859,601,808</b>

**OFF BALANCE SHEET ITEMS**

Items	EXP	Ending Balance	Beginning Balance
1. Leasehold assets	24	-	-
2. Materials and goods kept or processed for others		-	-
3. Goods deposited by others		-	-
4. Bad debts already treated		-	-
5. Foreign currencies:			
USD		3,158,843,53	1,611,707,66
FRF		-	-
CHF		-	-
YEN		12,971,686	1,790,432,00
DEM		-	-
GBP		0.04	0.04
EUR		925.69	935.07
6. Estimates for non-business and project expenditure		-	-

**INCOME STATEMENT**

Quarter 4/2009

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current year	Previous year	Current year	Previous year
1. Sales	1	VI.25	406,374,743,444	211,813,289,367	1,131,793,585,832	1,027,572,950,280
2. Deductions	2		347,242,430	1,234,054,639	5,700,284,762	4,288,521,922
3. Net sales and services (10 = 01 - 03)	10		406,027,501,014	210,579,234,728	1,126,093,301,070	1,023,284,428,358
4. Cost of goods sold	11	VI.27	336,775,480,785	164,713,387,278	908,218,096,609	872,813,839,664
5. Gross profit (20 = 10 - 11)	20		69,252,020,229	45,865,847,450	217,875,204,461	150,470,588,694
6. Financial income	21	VI.26	19,327,179,496	7,057,792,646	74,928,832,463	28,281,261,581
7. Financial expenses	22	VI.28	53,897,768,056	33,597,430,478	162,395,902,825	107,689,888,989
- Include: Interest expense	23		13,053,383,955	16,915,773,910	50,618,933,915	68,729,060,223
8. Selling expenses	24		9,634,762,702	6,388,592,825	24,606,383,431	25,827,922,395
9. General and administrative expenses	25		14,503,664,983	16,269,136,871	53,124,795,553	54,357,393,424
10. Net operating profit (30 = 20 + (21 - 22) - (24 + 25))	30		10,543,003,985	-3,331,520,078	52,676,955,116	-9,123,354,533
11. Other income	31		1,469,921,559	10,321,356,965	16,998,467,276	20,375,454,209
12. Other expenses	32		1,599,719,815	1,381,400,389	6,221,998,443	4,422,177,407
13. Other profit (40=31-32)	40		-129,798,256	8,939,956,576	10,776,468,833	15,953,276,802
14. Profit before tax (50 = 30 + 40)	50		10,413,205,729	5,608,436,498	63,453,423,949	6,829,922,269
15. Current corporate income tax expenses	51	VI.30	1,233,374,824	752,062,000	8,565,064,256	2,286,388,550
16. Deferred corporate income tax expenses	52	VI.30	0	-492,891,744	492,891,744	-492,891,744
17. Profit after tax (60 = 50 - 51 - 52)	60		9,179,830,905	5,349,266,242	54,395,467,949	5,036,425,463
Benefits of minorities	61		191,229,298	-11,882,591	2,375,861,912	2,137,536,906
Profit after tax of parent company' stockholders	62		8,988,601,606	5,461,148,833	52,019,606,036	2,898,888,557

**CASH FLOW STATEMENT**  
Quarter 4/ 2009 (Indirect Method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
1	2	3	10	11
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>01</b>			
<i>1. Profit before tax</i>			<b>63,453,423,949</b>	<b>6,829,922,269</b>
<i>2. Adjustment in accounts</i>			<b>117,958,518,049</b>	<b>103,594,065,235</b>
Fixed assets depreciation	02		<b>54,690,529,494</b>	<b>36,004,320,754</b>
Provisions	03		658,680,000	3,137,675,600
Unrealized foreign exchange difference loss/gain	04		29,555,858,021	4,731,577,860
Loss/gain from investment	05		(17,565,483,382)	(9,008,569,202)
Interest expenses	06		50,618,933,915	68,729,060,223
<i>3. Operating profit before the changes of current capital</i>	<b>08</b>		<b>181,411,941,997</b>	<b>110,423,987,504</b>
Changes in accounts receivable	09		(41,678,494,081)	(38,859,322,894)
Changes in inventories	10		(78,458,332,414)	74,297,479,099
Changes in trade payables	11		2,509,920,965	135,181,336,323
Changes in prepaid expenses	12		(1,368,444,324)	30,814,933,547
Paid interest	13		(50,618,933,915)	(68,721,560,223)
Paid corporate income tax	14		(516,213,386)	(1,567,034,430)
Other receivables	15		261,616,824	(1,171,795,821)
Other payables	16		(17,843,454,348)	(63,003,836,423)
<i>Net cash provided by (used in) operating activities</i>	<b>20</b>		<b>(6,300,392,682)</b>	<b>177,394,186,682</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(287,631,324,753)	(227,789,090,914)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		14,476,758,603	6,781,477,623
3. Cash paid for lending or purchase debt tools of other companies	23		(800,000,000)	(1,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		-	30,500,000,000
5. Cash paid for joining capital in other companies	25		(33,750,500,000)	(41,109,000,000)
6. Withdrawal of capital in other companies	26		22,172,119,999	118,000,000
7. Cash received from interest, dividend and distributed profit	27		6,452,977,583	7,981,398,555
<i>Net cash used in investing activities</i>	<b>30</b>		<b>(279,079,968,568)</b>	<b>(224,517,214,736)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
1. Cash received from issuing stock, other owners' equity	31		164,739,420,000	97,246,630,000
2. Cash paid to owners' equity, repurchase issued stock				(200,000,000)
3. Cash received from long-term and short-term borrowings	33		1,008,543,116,520	945,234,985,007
4. Cash paid to principal debt	34		(813,304,830,299)	(947,086,228,061)
5. Cash paid to financial lease debt	35		(2,085,901,966)	-
6. Dividend, profit paid for owners	36		(4,527,840,000)	(27,577,680,081)
<i>Net cash (used in) provided by financing activities</i>	<b>40</b>		<b>353,363,964,255</b>	<b>67,617,706,865</b>
<b>Net cash during the period ( 20+30+40)</b>	<b>50</b>		<b>67,983,603,005</b>	<b>20,494,677,811</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>67,258,575,137</b>	<b>46,763,307,988</b>
Influence of foreign exchange fluctuation	61		726,144	589,338
<b>Cash and cash equivalents at end of year ( 50+60+61)</b>	<b>70</b>	<b>31</b>	<b>135,242,904,286</b>	<b>67,258,575,137</b>